

Meadow Lake 2025-2027 Budget

Expense	2024 Adopted Budget	2024 Actual	2025 Adopted Budget	2026 Proposed Budget	2027 Proposed Budget	Example of Incl. Items
Lake & Property Maintenance	\$23,000.00	\$12,690.00	\$15,000.00	\$15,000.00	\$15,000.00	As needed for weed control, aeration, water/fish/invasive studies and beach/bioswale and maintenance.
Business Operations	\$6,500.00	\$2,272.96	\$6,500.00	\$5,500.00	\$5,500.00	As needed for legal, mailing, insurance, and miscellaneous.
Inspections	\$0.00	\$0.00	\$11,000.00	\$0.00	\$0.00	As needed for dam and bridge inspection.
General	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	As needed for unanticipated expenses.
Infrastructure Repairs	\$4,000.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	As needed for aerators, dock, dam, bridge, and beach.
Total	\$34,000.00	\$14,962.96	\$34,500.00	\$22,500.00	\$22,500.00	

Meadow Lake Fund Balance Report as of March 31, 2025

Notes:

Revenues

Assessments	\$22,161.50
Penalty/Interest	<u>\$36.21</u>
Total Revenues	\$22,197.71

Expenses

Contracted Services	<u>\$15,516.46</u>
Total Expenses	\$15,516.46

Revenues less Expenses \$6,681.25

Fund Balance 3/31/24 \$8,536.42

Current Reserve \$15,217.67

- Chemical Treatments: \$10,000.00
- Insurance: \$3,350.00
- Bridge Inspection: \$10,000.00
- Legal: \$1,000.00
- Mailings & Notices: \$1,000.00